

Motor Gasoline Watch

January 20, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- A decrease in demand resulted in a stock increase for a second consecutive week. Total motor gasoline stocks increased 4.0 million barrels to end the week at 198.2 million barrels. Stocks of reformulated gasoline increased 1.2 million barrels to 42.2 million barrels while stocks of other finished gasoline rose 3.4 million barrels to 116.1 million barrels. Stocks of motor gasoline blending components ended the week at 39.1 million barrels, 0.6 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 24.4 million barrels below the level for the same week last year. Imports of total gasoline averaged 480 thousand barrels per day of which 199 thousand barrels per day were reformulated and 187 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending					
District	12/24/99	12/31/99	01/07/00	01/14/00	01/15/99	12/24/99	12/31/99	01/07/00	01/14/00	01/15/99	
East Coast (PADD I)	1,067	996	1,036	1,091	1,103	608	656	640	659	633	
Midwest (PADD II)	1,938	2,002	1,851	1,927	1,997	312	301	245	279	325	
Gulf Coast (PADD III)	3,638	3,778	3,595	3,357	3,473	689	840	763	613	599	
Rocky Mountain (PADD IV)	239	291	253	277	269	NA	NA	NA	NA	NA	
West Coast (PADD V)	1,396	1,321	1,438	1,387	1,349	1,016	974	959	934	906	
U.S. Total	8,278	8,388	8,173	8,039	8,192	2,625	2,771	2,607	2,485	2,463	

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
District	12/24/99	12/31/99	01/07/00	01/14/00	01/14/99	12/24/99	12/31/99	01/07/00	01/14/00	01/14/99
East Coast (PADD I)	51.7	51.3	53.0	56.1	63.7	14.7	15.3	17.9	18.3	22.8
Midwest (PADD II)	50.1	49.5	49.4	50.0	56.3	2.0	1.8	1.9	2.1	1.0
Gulf Coast (PADD III)	57.1	57.0	56.7	56.2	65.2	9.5	10.0	10.1	10.1	9.5
Rocky Mountain (PADD IV)	7.3	7.2	7.4	8.0	7.2	NA	NA	NA	NA	NA
West Coast (PADD V)	26.6	27.0	27.7	27.9	30.1	10.6	10.6	11.2	11.7	11.9
U.S. Total	192.8	192.0	194.2	198.2	222.6	36.8	37.7	41.0	42.2	45.2

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- World and U.S. petroleum spot prices were up sharply on speculation, later bolstered by OPEC comments that output restrictions would continue past March 2000. A forecast for prolonged cold weather on the East Coast kept upward pressure on crude and product spot prices. The New York Harbor spot price for conventional regular gasoline was 74.82 cents per gallon, up a considerable 10.25 cents from January 10, 2000.
- The U.S. average retail gasoline price moved up 1.3 cents to 127.7 cents per gallon on January 17, 2000, 33.3 cents above last year. Prices were lower west of the Rockies where California grade gasoline was down almost a penny in the average price.

Regular Gasoline Spot Prices by City (Cents per Gallon)

	Conventional Gasoline						Reformulated Gasoline				
City	12/27/99	12/30/99	01/10/00	01/18/00	01/19/99	12/27/99	12/30/99	01/10/00	01/18/00	01/19/99	
New York	69.31	65.30	64.57	74.82	32.78	71.23	67.95	67.41	76.95	33.53	
Chicago	66.00	67.57	68.57	79.32	33.53	NA	NA	NA	NA	NA	
Houston	65.48	62.45	64.63	74.75	31.58	68.96	66.20	68.34	76.90	32.65	
Los Angeles	70.50	72.50	63.50	71.50	39.50	73.00	75.00	70.00	73.50	41.00	

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

		Conve	Reformulated Gasoline							
District	12/27/99	01/03/00	01/10/00	01/17/00		12/27/99	01/03/00	01/10/00	01/17/00	01/18/99
East Coast (PADD I)	124.1	123.9	124.3	124.4	89.4	132.2	132.3	132.0	131.7	97.7
Midwest (PADD II)	126.1	125.6	123.8	127.7	90.5	126.1	127.2	126.1	128.8	100.7
Gulf Coast (PADD III)	123.5	123.3	122.6	122.6	89.8	119.8	120.4	120.2	120.4	89.7
Rocky Mountain (PADD IV)	131.4	130.8	130.2	129.4	96.8	NA	NA	NA	NA	NA
West Coast (PADD V)	134.5	134.6	134.5	134.4	105.8	136.1	135.7	135.2	134.3	111.7
U.S. Average	125.9	125.6	124.8	126.5	91.4	130.3	130.6	130.1	130.3	101.3

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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